

Media-Saturn Group acquires majority stake in 24-7 Entertainment, Europe's leading digital distribution provider

London, UK / Ingolstadt, Germany, 25.03.2009: Media-Saturn-Holding GmbH has acquired a controlling interest in 24-7 Entertainment, Europe's leading B2B digital distribution provider specializing in online and mobile distribution of music, music video and ringtones. The company, which was founded in 2000, operates 41 download stores in 13 countries and has license agreements in place with over 12,000 labels including all the major record companies and independent labels.

24-7 Entertainment will remain under the management of its founders, Frank Taubert and Carl Nielsen and operate as an independent business unit within the Media-Saturn Holding Group. The company will continue to function as a turnkey, one-stop-shop for the seamless, distribution of digital media offering its services to major retailers, telecommunications companies, hardware and software manufacturers, record labels and media companies. In addition to mediamarkt.de and saturn.de, TDC (DK), CDON (MTG Group - Scandinavia) and 3 Hutchison (AT) are among 24-7 Entertainment's prestigious clients.

Roland Weise, CEO of Media-Saturn-Holding GmbH: "Music and entertainment content plays a major role in our success. Our shareholding is intended to help grow 24-7's digital footprint, open up new areas of business and at the same time allow us to profit from the company's competence and know-how with regard to the further development and implementation of the Media-Saturn Group's e-commerce strategy in this area."

On a strategic level 24-7 Entertainment has plans to expand into

other territories and enhance the range of services it offers.

”We are very pleased that such a major player as Media-Saturn understands the growth potential of the 24-7 Entertainment digital distribution platform. Being part of a major consumer electronics entity will afford us many opportunities for expansion including the convergence of digital entertainment services to the home and portable environment, which we believe will be greatly beneficial to all of our loyal customers”, said Frank Taubert, CEO, 24-7 Entertainment.

About the Media-Saturn Group

With a net revenue of 19 billion euros and a headcount of over 60,000 in 2008, Media Markt and Saturn are Germany and Europe’s Number One consumer electronics retailers. The success enjoyed by the two retail brands, which are housed under the roof of Media-Saturn-Holding GmbH, is based on a unique selection of low-priced brand-name products, competent staff, excellent service, a distinctive advertising presence and a decentralized organizational structure. Each general manager is a shareholder in his own store and is thus responsible for the products offered, as well as for pricing, personnel and marketing. The Media Markt and Saturn brands are managed independently of one another and are competing retail brands. The Media-Saturn Group, in which METRO AG has a majority shareholding, currently has 768 stores in 16 European countries. You will find more information about the Media-Saturn Corporate Group at www.media-saturn.com.

About 24-7 Entertainment

24-7 Entertainment with offices in the UK, Germany, Spain and Denmark, is the leading B2B technology provider specializing in online and mobile distribution of music, music video and ringtones. Via its comprehensive system, the company has fulfilled hundreds of millions of commercial and promotional downloads for major retailers, telcos, software and hardware manufacturers, record labels and media companies worldwide. With license agreements in place with over 12,000 labels including all major record companies, 24-7 Entertainment is a turnkey, one-stop-shop for the seamless, distribution of digital media.

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